

Welcome [[Sign In](#)]

 To track stocks & more, [Register](#)

Financial News

Enter symbol(s)

[Symbol Lookup](#)

ETFZone.com

Green Energy ETF To Spring Soon

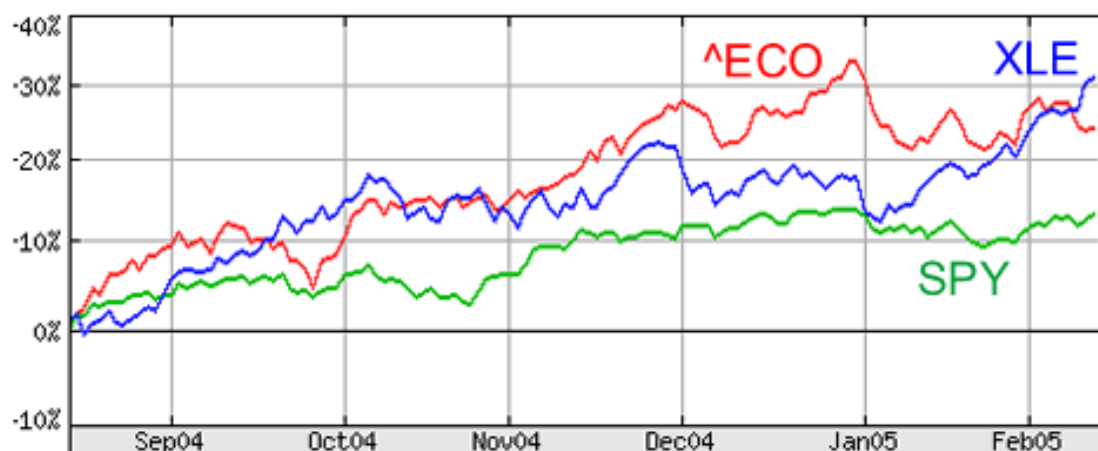
Tuesday February 15, 8:36 pm ET

By ETFzone Staff

A new energy ETF should benefit from rising oil prices, but it won't contain the typical oil refiners. That's because it will follow an index of renewable or "greener" energy companies.

PowerShares WilderHill Clean Energy Portfolio (AMEX:[PBW](#) - [News](#)) is a bet on the emergence of green energy as a major economic force beyond its current niche markets. Component firms have gathered much of the knowledge of how to produce, sell and maintain state-of-the-art alternative energy systems including solar, wind and fuel cells. The fund is expected to trade in February or March 2005.

Despite having no oil giants, the fund's underlying WilderHill Clean Energy Index (AMEX:[ECO](#) - [News](#)) has also benefited from the rise in oil as alternative energy sources become more economically attractive. Performance here is theoretical, since as an index it has no fees or tracking error and is not an investment vehicle. ECO largely kept pace with the more traditional Energy Select Sector SPDR (AMEX:[XLE](#) - [News](#)) and jumped ahead of the S&P 500-based SPDR 500 (AMEX:[SPY](#) - [News](#)):



Largely equally weighted among 37 different mostly US companies, PBW contains mostly lesser-known names as Evergreen Solar and Fuelcell Energy. More recognizable components are utilities such as windfarm advocate Scottish Power and geothermal pioneer Calpine. Thus, PBW is dominated by small-cap companies (84% of total market capitalization), with a bit more emphasis on small-cap growth (50%) than value (34%). Average market capitalization is a relatively modest \$1.9 billion.

Price/Earnings for PBW's index ECO stood at a reasonable 14.4 as of December 31, 2004, while Price/Book was 2.2. Annual expense ratios for PBW will be capped at .60% of assets.

Yahoo! Finance ETF Center

- [Top Performing ETFs](#)
 - [ETF Education](#)
 - [ETF News and Commentary](#)
- [More...](#)

Top Stories

- [Stocks Edge Higher on Greenspan's Outlook](#) - Associated Press (3:31 pm)
 - [Oil Futures Increase on Inventory Report](#) - Associated Press (3:56 pm)
 - [Ebberts Lawyer Cross-Examines Key Witness](#) - Associated Press (1:57 pm)
 - [Scrushy Said Knew About Phony Statements](#) - Associated Press (1:47 pm)
- [More...](#)

- [Most-emailed articles](#)
- [Most-viewed articles](#)

The new PowerShares ETF follows on the heels of Barclays' recent introduction of the iShares KLD Select Social Index Fund (NYSE:[KLD](#) - [News](#)), a fund based around the large-cap Russell 1000 index which overweights socially responsible firms and cuts out tobacco entirely.

 [Email Story](#)

 [Set News Alert](#)

 [Print Story](#)

Sponsor Results

[3.0% APY American Dream Savings Account](#)

Check with them - Save with us. No fees. No minimums. Open your account online. 24/7 access. FDIC insured. Emigrant Savings Bank, since 1850.

www.emigrant-direct.com

[ING DIRECT Pays a Great Rate on Savings](#)

Earn 2.35% annual percentage yield with no fees and no minimums and no need to change banks. Member FDIC. Open online in less than five minutes.

home.ingdirect.com

[Get Up to \\$200 from Citibank](#)

Plus, get free checking with direct deposit, free online bill payment, e-mail and wireless banking alerts and online fraud protection. Get details.

www.citibank.com

[\(What's This?\)](#)

Copyright © 2005 Yahoo! Inc. All rights reserved. [Privacy Policy](#) - [Terms of Service](#) - [Copyright Policy](#)

Copyright © 2005 IndexInvesting, LLC. All rights reserved.